



Profit and Loss Account

FOR THE YEAR ENDED 31ST MARCH, 2010

	Schedule	Year ended 31.03.2010		Year ended 31.03.2009	
(Rs. in Lacs)					
INCOME					
Income from Operations	8	1,28,797.83		1,41,210.69	
Other Income	9	4,490.30	1,33,288.13	3,600.14	1,44,810.83
EXPENDITURE					
Manufacturing and Other Expenses	10	1,01,494.46		1,13,222.00	
Inventory Adjustment	11	(547.56)		767.79	
Interest and Other Financial Charges	12	4,632.89	1,05,579.79	4,046.64	1,18,036.43
PROFIT BEFORE DEPRECIATION			27,708.34		26,774.40
Depreciation/Amortisation		6,451.39		5,255.76	
Less: Transferred from Special Reserve		18.18	6,433.21	18.18	5,237.58
PROFIT BEFORE PRIOR YEARS' ADJUSTMENTS			21,275.13		21,536.82
Prior Years' Adjustments (Net)			1.73		5.62
PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS			21,273.40		21,531.20
Exceptional Items (Net) [Refer Note 6]			(2,504.36)		331.11
PROFIT BEFORE TAX			23,777.76		21,200.09
PROVISION FOR DIRECT TAXES					
Current Income Tax (Inclusive of earlier years' short provision of Rs. 612.24 Lacs; Previous Year: Net of Reversal of earlier year's excess provision of Rs. 112.27 Lacs)		6,839.61		5,847.78	
Fringe Benefit Tax		-		120.00	
Deferred Income Tax (Net of Reversal of Previous Year's excess provision of Rs. 397.48 Lacs; Previous Year: Inclusive of previous year's short provision of Rs. 330.51 Lacs)		(295.30)		336.70	
Wealth Tax		28.65	6,572.96	25.25	6,329.73
NET PROFIT			17,204.80		14,870.36
Balance Brought Forward		51,177.84		41,949.44	
Transferred from Debenture Redemption Reserve		285.00	51,462.84	285.00	42,234.44
AMOUNT AVAILABLE FOR APPROPRIATION			68,667.64		57,104.80
APPROPRIATIONS					
Transferred to Debenture Redemption Reserve			1,542.00		625.00
Transferred to General Reserve			1,750.00		1,500.00
Proposed Dividend			3,971.00		3,528.31
Corporate Dividend Tax			487.00		273.65
SURPLUS IN PROFIT AND LOSS ACCOUNT			60,917.64		51,177.84
Earnings Per Share [Refer Note 18] (Rs.)			19.51		16.86
(Face Value of Rs. 10/- each)					
NOTES FORMING PART OF ACCOUNTS	13				

As per our Report of even date For B. K. KHARE & CO. Chartered Accountants	C. K. MEHTA Chairman	N. C. SINGHAL Director	Dr. S. RAMA IYER Director
R. D. ONKAR Partner Firm's Registration No.: 105102W Membership No.: 45716	S. C. MEHTA Vice-Chairman & Managing Director	S. R. WADHWA Director	R. SRIRAMAN Sr. Vice-President (Legal) & Company Secretary
Mumbai Dated 25th May, 2010	Mumbai Dated 25th May, 2010		